

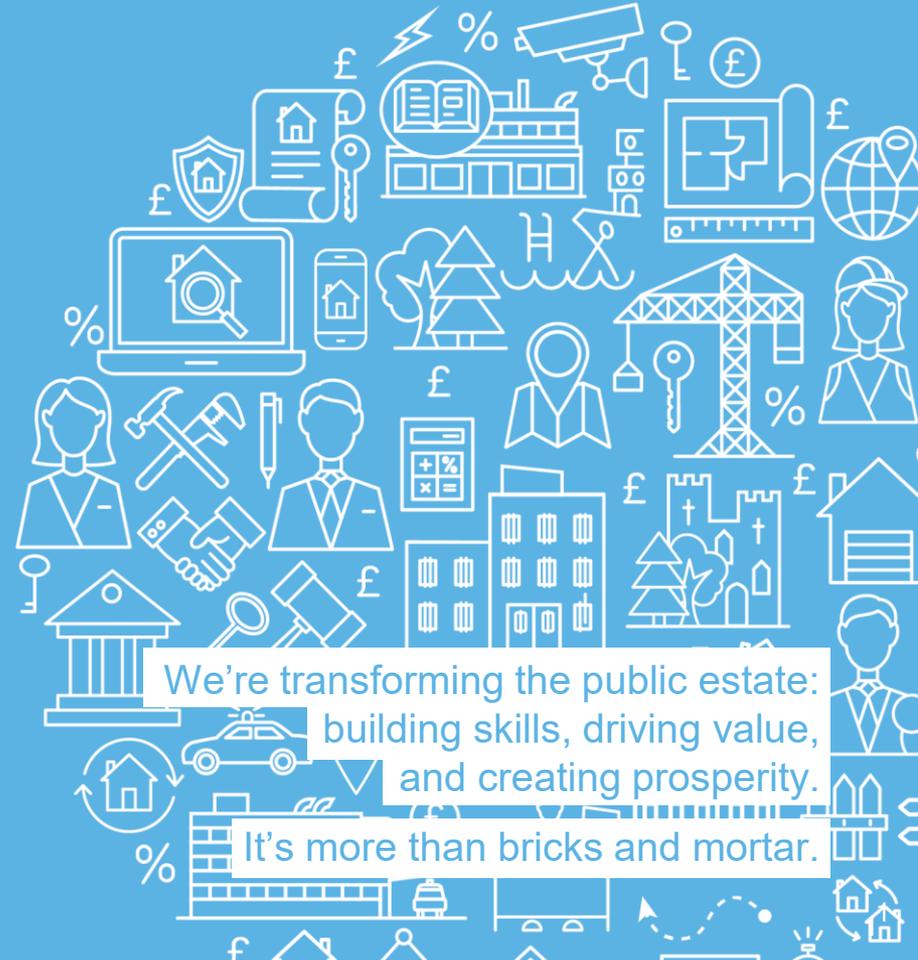


Office of
Government
Property

Transforming Government through
Estates

The Long Game

Saurabh Bhandari
Director, Cabinet Office

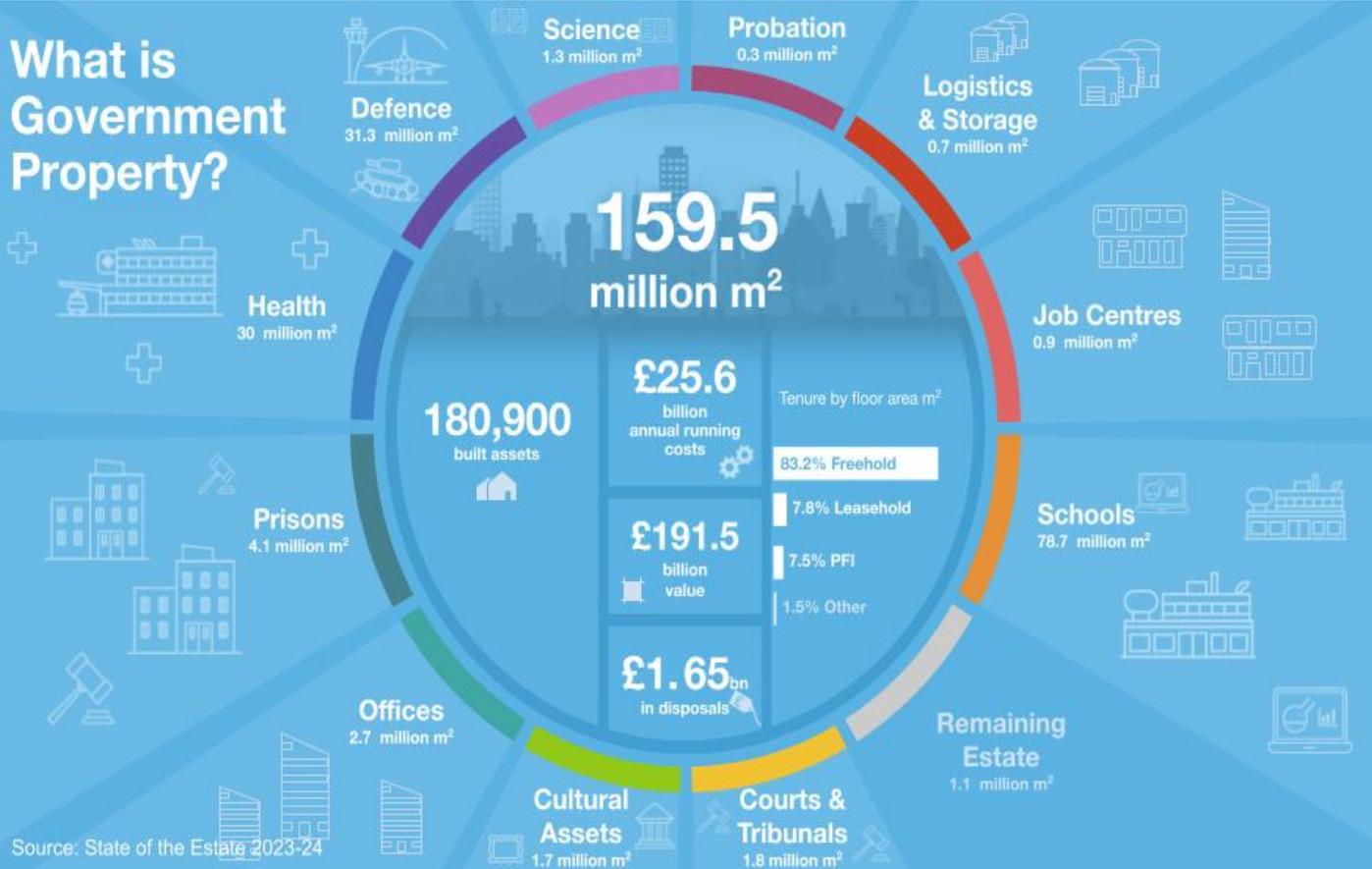


We're transforming the public estate:
building skills, driving value,
and creating prosperity.

It's more than bricks and mortar.

The Government Estate

What is Government Property?



180.9k

Built assets
183.0k (22-23)



159.5m m²

Floor area (GIA)
159.7m m² (22-23)



£191.5bn

Total recorded freehold value
£181.3bn (22-23)



£449.9m

Disposals (2024)



628.4k ha

Land area
628.7k (22-23)



£25.6bn

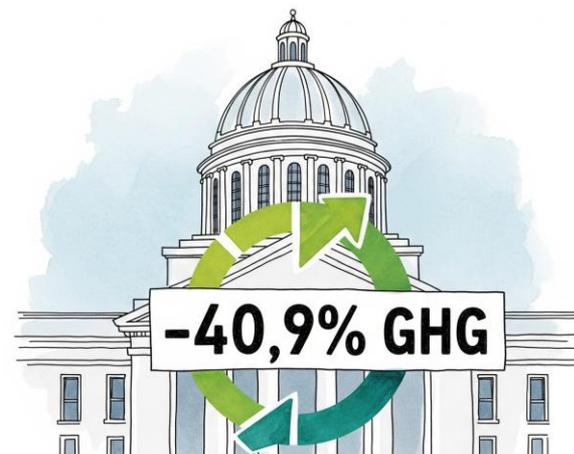
Inflation-adjusted
running costs
£23.7bn (22-23)



State of Government Estates - Dichotomy



Maintenance of Public Buildings, NAO, Jan 2025



State of the Estate Report, May 2025

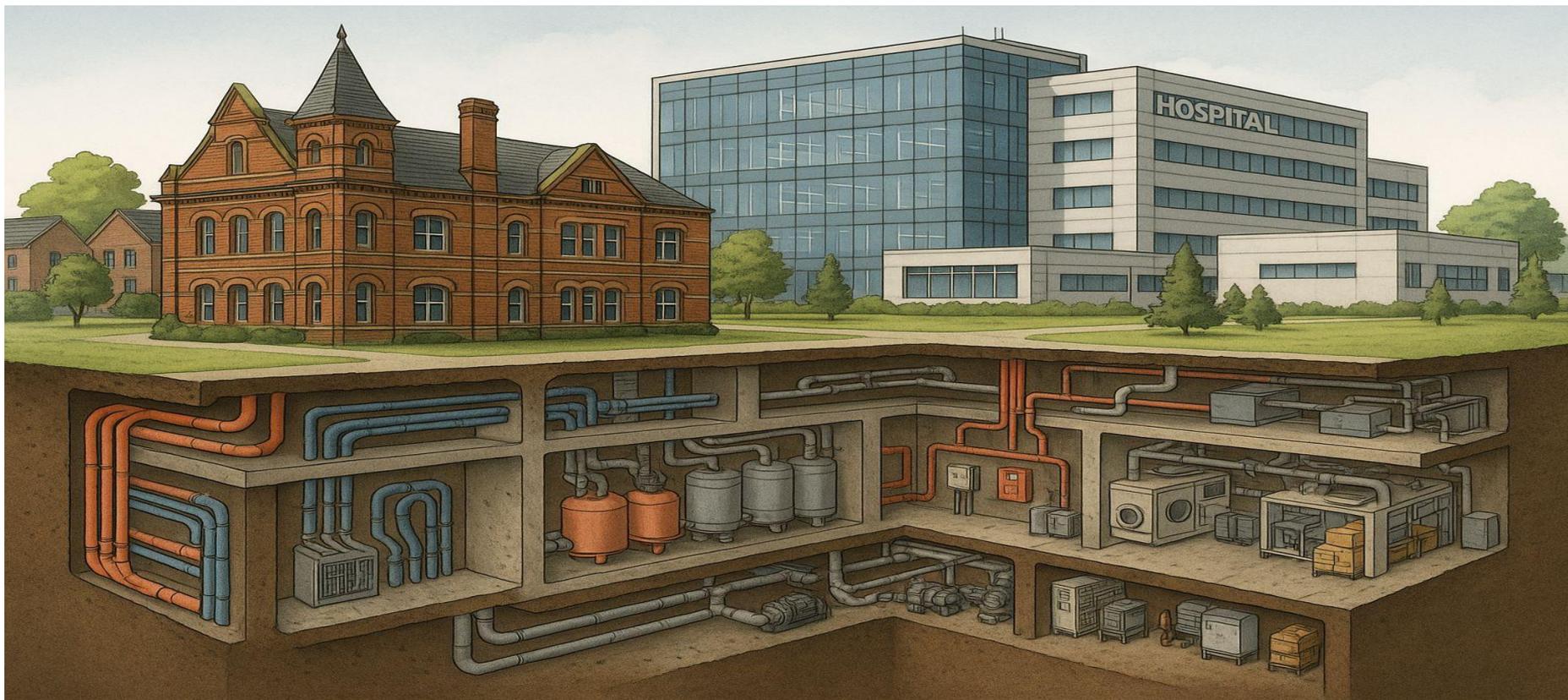
2025 report to parliament, CCC, Apr 25



The stories behind the numbers



Office of
Government
Property



The Impacts we see are system wide and intertwined



**Clinical activities
disrupted**



**Increasing Welfare
costs**



Education Disrupted



**Prison System
burdened**

However, the response is often siloed

Is there a market for this



Office of
Government
Property



HM Treasury



National Infrastructure
& Service Transformation
Authority

UK Infrastructure: A 10 Year Strategy

CP 1344

June 2025

Place Based Investment

Maintenance

Social Infrastructure Roadmap

Resilience

Strategic Asset Planning

What can you do?

Questions and Solutions

Risk-adjusted cost of asset failure
across your portfolio?

Integrating technology and predicting

Productive value of assets

Resilience risk

Portfolio Planning & optimization

Demand aggregation - Place
dividend

